

Containerships plc Stock Exchange Release 20 June 2018 at 3 pm EEST

Container Finance Ltd Oy and CMA CGM combination agreement

Container Finance Ltd Oy and CMA CGM group have signed an agreement pursuant to which the container shipping and logistics business Containerships and Container Finance's holdings in Multi-Link Terminals Ltd and CD Holding Oy, will become part of CMA CGM Group.

Upon closing Container Finance's entire container logistics operations will integrate CMA CGM intra-regional market offering in Europe and Mediterranean area. The CMA CGM Group is one of leading maritime transport companies in the world.

The combination will not affect the rights of Containerships' bond holders. Containerships continues to develop routes and services to provide industry's best customer experience. The group also continues to execute its LNG strategy as planned and will launch four LNG fuelled vessels between August 2018 and January 2019.

The agreement remains subject to approval by the relevant authorities and the estimated closing is between 3-6 months.

Containerships group's guidance for 2018 remains unchanged.

Further information:

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About Containerships group:

Containerships group is a full service, door-to-door provider of shortsea shipping and logistics solutions. It ensures safe and rapid cargo transport between Finland, Russia, the Baltic States, Continental Europe, the UK and Ireland as well as in the Mediterranean region between Turkey and North Africa. Containerships offers a choice of all standard and special containers, and complete coverage through a fleet of sea vessels, and road, railway and river container transportation modes. The net sales for 2017 was MEUR 227. Containerships plc's senior secured callable bond loan has been listed on OMX Helsinki since 22 November 2017.

About CMA CGM group:

The CMA CGM group is world leader of maritime transport. CMA CGM group's CEO is Rodolphe Saadé. Groups 494 ships serve more than 420 ports worldwide on the five continents. In 2017, they transported nearly 19 million TEU. The Group employs more than 30.000 persons in the world and 2.400 in Marseilles where its headquarters is located. The Group is present in 160 countries via its network of 755 agencies. The Group is committed to LNG technology by having ordered nine 22.000 TEU LNG vessels.