

CONTAINERSHIPS PLC SUCCESSFULLY ISSUES 4-YEAR EUR 60 MILLION SENIOR SECURED BOND

Containerships plc ("Containerships" or the "Company"), has successfully placed a EUR 60 million senior secured bond under a framework of up to EUR 100 million (the "Bonds"). The Bonds, maturing in November 2021, will bear a floating rate coupon of 3 month Euribor + 6.25 per cent, with interest paid quarterly. The Bonds will be governed by Finnish law and the Company has undertaken to list the Bonds on Nasdaq Helsinki within 60 days of the issue date.

The proceeds from the transaction will be used to refinance the Company's existing bond with ISIN F14000148804 and for general corporate purposes including investments and acquisitions.

The transaction was well received by the market, with demand primarily from Finnish institutional investors, coupled with strong participation from Swedish, Norwegian and UK accounts.

"We are pleased with the strong interest shown in the Company from both current and new bond investors. Not only does the bond issue allow the Company to lower its cost of financing; it will enable the Company to deliver on its ambition of launching Europe's first fully LNG-based supply chain, positioning it at the vanguard of European short sea logistics" says Kari-Pekka Laaksonen, CEO of Containerships.

Pareto Securities Oy acted as Sole Bookrunner in connection with the bond issue.

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The information is of such character which Containerships plc shall disclose pursuant to EU Market Abuse Regulation (596/2014/EU) and the Act on Trading with Financial Instruments (748/2012, as amended). The information was distributed for disclosure, through the contact person set out below, at 19.05 EEST on 10 November 2017.

This press release is neither an offer to sell nor a solicitation of an offer to buy any of the bonds or any other security of Containerships plc. The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. Containerships plc undertakes no obligation to revise or update any forward looking statements, unless required to do so under applicable securities laws.

About Containerships plc

Containerships plc is a full-service logistics company providing safe, fast container transportation in the Baltic Sea, North Sea and the Mediterranean. Containerships offers both standard and customised containers and variable logistics solutions from door to door. More information is available at www.containershipsgroup.com.