

Notice of Early Redemption

From: Containerships plc ("**Containerships**").

To: Nordic Trustee Oy (the "**Trustee**").

Holders of Containerships' senior secured callable floating rate bonds with ISIN FI4000148804 (the "**Bonds**").

Date: 13 November 2017

Dear Sirs,

We refer to the terms and conditions of the Bonds, originally dated 26 March 2015 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions shall have the same meaning in this Notice of Early Redemption unless given a different meaning herein.

Notice is hereby given that Containerships will exercise its call option right in relation to the Bonds in accordance with Clause 10.3 (*Voluntary Total Redemption*) of the Terms and Conditions. On 15 December 2017 (the "**Redemption Date**"), Containerships will redeem all of the outstanding Bonds in full from the bondholders holding Bonds on the applicable Record Date, being 14 December 2017. In conjunction with the redemption, the Bonds will be delisted from the corporate bond list at Nasdaq Helsinki.

The redemption amount for each Bond shall be 103.09 per cent of the Outstanding Nominal Amount of each Bond, plus accrued but unpaid Interest.

This Notice of Early Redemption is irrevocable.

This Notice of Early Redemption is governed by Finnish law and is, for the avoidance of doubt, not an offer to purchase or sell financial instruments

Yours faithfully

Containerships plc



Kari-Pekka Laaksonen, CEO